

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH**  
**STATEMENT of POSITION**  
**FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2019**

	Actual January 2019	Actual February 2019	Forecast March 2019	Forecast April 2019	Forecast May 2019	Forecast June 2019	Forecast July 2019	Forecast August 2019	Forecast September 2019	Forecast October 2019	Forecast November 2019	Forecast December 2019
<b>ASSETS</b>												
Cash (all holdings)	\$30,342	\$41,209	\$13,930	\$17,204	\$26,204	\$26,204	\$26,204	\$26,204	\$35,204	\$35,204	\$35,204	\$35,204
Investments (Branch Funds)	\$70,490	\$70,740	\$70,740	\$70,960	\$71,101	\$71,514	\$70,926	\$70,926	\$70,926	\$71,826	\$70,926	\$70,926
Investments (H. Gillis Fund)	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$106,071	\$101,500	\$101,500	\$101,500	\$101,500
Investment (B Wilson Scholarship Fund)	\$10,215	\$10,215	\$10,215	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435
Accounts Receivable - Cadets & Invoices (Note 1)	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
Accounts Receivable (DND DFTs for FALKLAND)								\$0	\$0	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$213,625.93</b>	<b>\$224,744</b>	<b>\$197,465</b>	<b>\$201,178</b>	<b>\$210,319</b>	<b>\$210,733</b>	<b>\$210,144</b>	<b>\$213,761</b>	<b>\$218,190</b>	<b>\$219,090</b>	<b>\$218,190</b>	<b>\$218,190</b>
<b>LIABILITIES</b>												
<b>Account Payable (Note 2)</b>												
Cadet Accounts held	\$1,851	\$1,351	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251
Expenses Committed/Owed	\$11,360	\$10,360	\$6,727	\$1,000	\$0	\$0	\$0	\$1	\$1	\$1	\$1	\$0
Sub-Total Accounts Payable	\$13,211	\$11,711	\$7,978	\$2,251	\$1,251	\$1,251	\$1,251	\$1,252	\$1,252	\$1,252	\$1,252	\$1,251
<b>Deferred Revenue (Note 3)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Funds (DD maintained in or owed - FUND balance is committed whether + or -)</b>												
			<b>FILL INDICATES NEG BALANCE IN FUND</b>									
Summer Program	\$1,784	\$1,784	\$1,849	\$1,849	\$1,849	\$1,849	\$1,849	\$2,722	\$2,722	\$2,722	\$2,722	\$2,722
Cdr G.H. Dawson Memorial Scholarship Fund	\$5,381	\$4,881	\$4,881	\$4,881	\$3,881	\$2,794	\$2,794	\$2,794	\$2,794	\$3,694	\$3,694	\$3,694
Bill Wilson Memorial Scholarship Fund	\$456	\$44	\$44	\$44	\$44	\$544	\$544	\$544	\$544	\$544	\$544	\$544
Sub-Total Committed Expenditures	\$7,622	\$6,709	\$6,773	\$6,773	\$5,773	\$5,186	\$5,186	\$6,060	\$6,060	\$6,960	\$6,960	\$6,960
<b>Total Liabilities</b>	<b>\$20,832.42</b>	<b>\$18,419.52</b>	<b>\$14,750.78</b>	<b>\$9,023.97</b>	<b>\$7,023.97</b>	<b>\$6,437.32</b>	<b>\$6,437.32</b>	<b>\$7,311.78</b>	<b>\$7,311.78</b>	<b>\$8,211.78</b>	<b>\$8,211.78</b>	<b>\$8,210.78</b>
<b>EQUITY</b>												
Revenue / (Loss)	\$641	\$13,596	(\$27,740)	\$3,274	\$8,000	(\$2,000)	\$0	\$0	\$9,000	\$0	\$0	\$0
Retained Earnings	\$192,794	\$206,324	\$182,714	\$192,154	\$203,296	\$204,296	\$203,707	\$206,449	\$210,878	\$210,878	\$209,978	\$209,979
<b>Net Assets</b>	<b>\$192,793.51</b>	<b>\$206,324.09</b>	<b>\$182,713.88</b>	<b>\$192,154.13</b>	<b>\$203,295.53</b>	<b>\$204,295.53</b>	<b>\$203,707.18</b>	<b>\$206,448.94</b>	<b>\$210,878.32</b>	<b>\$210,878.32</b>	<b>\$209,978.32</b>	<b>\$209,979.32</b>
<b>LIABILITY and EQUITY</b>	<b>\$213,625.93</b>	<b>\$224,744</b>	<b>\$197,465</b>	<b>\$201,178</b>	<b>\$210,319</b>	<b>\$210,733</b>	<b>\$210,144</b>	<b>\$213,761</b>	<b>\$218,190</b>	<b>\$219,090</b>	<b>\$218,190</b>	<b>\$218,190</b>

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH  
CONSOLIDATED MONTHLY REVENUES & EXPENSES STATEMENT  
FOR THE PERIOD ENDING 31 DECEMBER 2019**

	ACTUAL Jan-19	ACTUAL Feb-19	Forecast Mar-19	Forecast Apr-19	Forecast May-19	Forecast Jun-19	Forecast Sep-19	Forecast Dec-19	ACTUALS	BUDGET
<b>INCOME</b>										
Membership dues	\$60.00	\$30.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.00	\$250
Donations - Individuals	\$140.00	\$140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280.00	\$2,500
Donations - Legions, Charitable Org, Bus.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000
Donations - Directed (Branch Level)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,983
Fundraising	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$31,470
Branch Revenue (account interest)	\$2.59	\$2.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$3,750
Falkland Revenue	\$0.00	\$13,250.00	\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,250.00	\$1,750
DND Reimbursements (LSA & GSA)	\$0.00	\$2,106.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,106.83	\$7,895
Kingsmill Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,150
Sub-Total	\$202.59	\$15,529.24	\$1,800.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$15,731.83	\$81,748
									19%	100%
Others Revenues deposited in Branch account										
Kingsmill canteen	\$177.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$177.00	
Falkland Canteen	\$440.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$440.15	
Falkland C&POs	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	
Sub-Total	\$657.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$657.15	
<b>Total Income</b>	<b>\$859.74</b>	<b>\$15,529.24</b>	<b>\$1,800.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$16,388.98</b>	<b>\$81,748</b>
<b>EXPENSES</b>										
NLC Natl & Ont Div Admin expenses	\$0.00	(\$7.44)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7.44)	\$4,400
Branch Administration Expenses	\$218.32	\$112.24	\$360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$330.56	\$4,700
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$3,700
Summer Program	\$0.00	\$0.00	\$3,632.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,750
Scholarships	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$2,000.00	\$0.00	\$0.00	\$1,000.00	\$1,500
Falkland's Expenses (now TOTAL)	\$0.00	\$70.24	\$25,367.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.24	\$15,020
Kingsmill's Expenses (TOTAL)	\$0.00	\$258.00	\$180.00	\$5,725.81	\$0.00	\$0.00	\$0.00	\$0.00	\$258.00	\$17,275
Sub-Total	\$218.32	\$1,433.04	\$29,540.10	\$6,725.81	\$2,000.00	\$2,000.00	\$1,000.00	\$0.00	\$1,651.36	\$58,345
									3%	100%
Other Expenses withdrawn from Branch Account										
Kingsmill canteen	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	
Falkland Canteen	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Falkland C&POs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Sub-Total	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	
<b>Total Expenses</b>	<b>\$218.32</b>	<b>\$1,933.04</b>	<b>\$29,540.10</b>	<b>\$6,725.81</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$2,151.36</b>	<b>\$58,345</b>
<i>Note - Feb expenses does not show \$9348.68 in 2017 spending</i>										
<b>TOTAL ACCOUNTS GAIN (LOSS)</b>	<b>\$641.42</b>	<b>\$13,596.20</b>	<b>(\$27,740.10)</b>	<b>\$3,274.19</b>	<b>\$8,000.00</b>	<b>(\$2,000.00)</b>	<b>\$9,000.00</b>	<b>\$0.00</b>	<b>\$14,237.62</b>	<b>\$23,403</b>
									<i>Checksum</i>	
<b>BRANCH ONLY GAIN (LOSS)</b>	<b>(\$15.73)</b>	<b>\$14,096.20</b>	<b>(\$27,740.10)</b>	<b>\$3,274.19</b>	<b>\$8,000.00</b>	<b>(\$2,000.00)</b>	<b>\$9,000.00</b>	<b>\$0.00</b>	<b>\$14,080</b>	<b>\$23,403</b>