

TREASURER'S REPORT FOR APRIL

CASH ACCOUNT

Overall:

- Overall a quiet month – no new payments
- Cash account reconciled with bank. Report posted on our website.
- Sub-holder accounts still not updated for the shared dropbox folder - soon

Significant Activity

- Deposits only. \$875 in Membership dues. \$277 in cash returned from an advance. The \$480 noted is an internal transfer within the account (no effect on balance)

Account Status (at end of April)

- Allowing for \$1605 in cheques still outstanding (the big ones from last month have cleared), and noting the deposits were also outstanding (made at end of month), Our account cash balance sits at \$67,724.
- Again, up to \$40K of that should be with our investments rather than in cash

Amounts Payable

- \$460 in various admin expenses since Jan
- About \$1900 in Cadet canteen funds held in our account
- Still awaiting invoice from canteen for refreshments at two events

Amounts Receivable

- \$90 in Membership dues & a donation when we can next meet in person
- \$2050 in donations for deposit in May
- \$500 in additional LSA from DND
- It is still unclear as to whether we will see any more of our LSA claim from last year – being queried with RCSU)

Uncommitted funds:

- Broadly speaking, it all means we still have \$67,504 in uncommitted cash (less the \$40K I want to reinvest) for operations.

INVESTMENT HOLDINGS

In total - at present \$140,006.54

- That includes \$131 in unrealized interest this month
- Note that up \$40K of our investment is still being carried within the Cash account having matured late last year. intention is to re-invest most after some pending spending decisions

GENERAL COMMENTS

Despite the loss of the last TAG DAY, the Branch is still in a good financial position until the Fall. Budget for the year as planned remains in effect.