

NAVY LEAGUE OF CANADA - OTTAWA BRANCH
STATEMENT of POSITION
FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2019

| | Actual January 2019 | Actual February 2019 | Actual March 2019 | Actual April 2019 | Actual May 2019 | Actual Jun 2019 | Actual September 2019 | Actual October 2019 | Actual November 2019 | Actual December 2019 |
|---|---------------------------|----------------------------|-------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|---------------------------|----------------------------|---|
| ASSETS | | | | | | | | | | |
| Cash (all holdings) | \$30,342 | \$44,209 | \$20,061 | \$26,277 | \$35,425 | \$45,519 | \$76,148 | \$87,806 | \$86,700 | \$76,910 |
| Investments (Branch Funds) | \$70,490 | \$70,668 | \$70,668 | \$70,668 | \$70,789 | \$60,436 | \$60,906 | \$61,806 | \$61,806 | \$61,806 |
| Investments (H. Gillis Fund) | \$102,454 | \$102,454 | \$102,454 | \$102,454 | \$102,454 | \$102,454 | \$66,600 | \$66,600 | \$66,600 | \$66,600 |
| Investment (B Wilson Scholarship Fund) | \$10,215 | \$10,215 | \$10,215 | \$10,215 | \$10,215 | \$10,215 | \$10,435 | \$10,435 | \$10,435 | \$10,435 |
| Accounts Receivable - Cadets & Invoices (Note 1) | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$150 | \$150 |
| Accounts Receivable (DND DFTs for FALKLAND) | \$0 | \$0 | \$0 | \$4,301 | \$4,335 | \$687 | \$132 | \$132 | \$132 | \$132 |
| Total Assets | \$213,625.93 | \$227,672 | \$203,523 | \$209,740 | \$219,009 | \$218,749 | \$214,345 | \$226,903 | \$225,823 | \$216,033 |
| | | | | | | | | | | \$10K of Branch Fund in Cash \$34K of Gillis Fund in Cash So CASH is \$44K high at the moment |
| LIABILITIES | | | | | | | | | | |
| Account Payable (Note 2) | | | | | | | | | | |
| Cadet Accounts held | \$1,851 | \$1,351 | \$2,004 | \$2,113 | \$2,314 | \$3,057 | \$2,557 | \$2,798 | \$2,767 | \$2,409 |
| Expenses Committed/Owed | \$11,360 | \$10,360 | \$6,727 | \$6,727 | \$6,727 | \$6,727 | \$6,153 | \$5,286 | \$3,166 | \$500 |
| Sub-Total Accounts Payable | \$13,211 | \$11,711 | \$8,731 | \$8,840 | \$9,040 | \$9,784 | \$8,709 | \$8,084 | \$5,933 | \$2,909 |
| Deferred Revenue (Note 3) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Funds (DD Maintained as CASH in account and committed) | | | | | | | | | | |
| Summer Program | \$1,784 | \$1,784 | \$1,849 | \$1,849 | \$1,849 | \$2,688 | \$673 | \$673 | \$673 | \$2,396 |
| Cdr G.H. Dawson Memorial Scholarship Fund | \$5,381 | \$4,881 | \$4,881 | \$4,921 | \$4,921 | \$5,333 | \$4,833 | \$4,833 | \$4,833 | \$4,833 |
| Bill Wilson Memorial Scholarship Fund | \$456 | \$44 | \$44 | \$44 | \$44 | \$44 | \$44 | \$44 | \$44 | \$44 |
| Sub-Total Committed Expenditures | \$7,622 | \$6,709 | \$6,773 | \$6,813 | \$6,813 | \$8,065 | \$5,550 | \$5,550 | \$5,550 | \$7,273 |
| Total Liabilities | \$20,832.42 | \$18,419.52 | \$15,503.58 | \$15,653.16 | \$15,853.21 | \$17,848.51 | \$14,259.68 | \$13,633.81 | \$11,483.54 | \$10,182.42 |
| EQUITY | | | | | | | | | | |
| Revenue / (Loss) | \$641 | \$13,790 | (\$27,213) | \$9,580 | \$9,149 | \$290 | (\$7,081) | \$11,821 | (\$771) | (\$8,598) |
| Retained Earnings | \$192,794 | \$209,252 | \$188,020 | \$194,086 | \$203,155 | \$200,901 | \$200,086 | \$213,270 | \$214,340 | \$205,850 |
| Net Assets | \$192,793.51 | \$209,252.15 | \$188,019.78 | \$194,086.34 | \$203,155.31 | \$200,900.80 | \$200,085.65 | \$213,269.63 | \$214,339.52 | \$205,850.36 |
| LIABILITY and EQUITY | \$213,625.93 | \$227,672 | \$203,523 | \$209,740 | \$219,009 | \$218,749 | \$214,345 | \$226,903 | \$225,823 | \$216,033 |