

GENERAL

- Branch account reconciled with Bank to the end of Apr 2019. Branch accounts are current for submitted activity to 13 May 2019 plus transactions pending that month. Corps and other Sub-accounts are updated today online.. Note that the forecast" column includes MAY.
- The March Break trip is now fully recorded. Total cost was \$23,511 and Cadets contributed \$15.7K. Branch commitment was \$7,811.
- TAG Day Revenues in Apr were \$\$8,621.29 and in May \$10,541.59 (TBC, +/- based on \$ conversion, not incl \$7 CT money). Fundraising expenses to date are about \$1950.

HIGHLIGHTS (see the Reconciliation Report for details)

Significant Activity of Note:

- Significant deposits - TAG DAY deposits of course, plus a large return on the SC Trip advance. \$2 K donated by RCL Strathcona. \$1430 in member donations
- Significant expenses - \$3.6K for work on the HOWARD, almost \$2K for NLCC bus to Provincials. \$940 to finalize the March Break trip. \$975 advanced for April TAG DAY expenses (less \$86 returned).

Not yet done:

- Invoice for LogistikCorps parka order (\$5726) now delayed. Possibly until Sep.

Issues/Problems to be addressed:

- Planning for a new safety boat capability progressing. Funding will come from short term investments made last year

BRANCH ACCOUNT STATUS			
(at end April 2019)			
CASH			
Cash (end-month bank Statement balance)		\$28,401	See the Reconciliation Report
Cash (end-month Branch book balance)		\$26,277	
PLUS			
Accounts Receivable - Branch	\$125	\$4,426	See the Balance Sheet (Financial Statement)
Accounts Receivable - from DND	\$4,301		
LESS			
Accounts Payable - Cadet Accounts	\$2,113	\$15,652	Based on claim against remaining FY18/19 LSA
Accounts Payable - Committed Expenses	\$6,726		
Deferred Revenue	\$0		
FUNDS (Committed assets)	\$6,813		
EQUALS			
Cash (available - not committed)	At end Mar	\$15,051	
INVESTMENTS			
Branch Funds	\$70,668		
Hal Gillis Fund (Summer Program)	\$102,454		
Wilson Memorial	\$10,215		
Total Investments	At end Mar	\$183,337	
Total of Available in CASH & INVESTMENTS		\$198,388	
2019 BRANCH CASH FLOW			
Revenues to date	\$30,077		See the consolidated Income/Expense Sheet
Expenses to date	\$35,163		\$40,939 expected value at end May
Cash Flow (for all of 2019)	(\$5,085)		\$39,376 expected value at end May
			\$1,563 expected Cash Flow by end of May
		May 2019	Cadet Accounts Mid-MAY (for info only)
		\$1243.72	KINGSMILL canteen (large deposit due)
		\$873.74	FALKLAND canteen
		\$24.04	FALKLAND C&POs Mess