

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH  
INVESTMENTS and NOTES**

**Investments - Branch Funds**

	as of 31 Dec 20	as of 31 Dec 19	as of 31 Dec 18
<b>28 Month GIC 15</b>	\$0.00	\$0.00	\$10,175.00
<b>31 Month Term Deposit #17</b> @ 1.10% - Matures 30 Nov 22	\$10,565.54	\$10,434.62	\$10,215.00
<b>3 Yr RateBuilder Term Deposit #16</b> @ 1 - 1.40% - Matures 15 May 20	\$0.00	\$10,221.20	\$10,100.00
<b>18 Month Term Deposit #22</b> @ 1.6% - Matures 2 Aug 21	\$10,379.18	\$10,250.00	\$10,000.00
<b>12 Month Term Deposit #24</b> @ 0.8% - Matures 30 Oct 2021	\$10,465.25	\$10,300.00	\$10,000.00
<b>12 Month Term Deposit #25</b> @0.8% - Matures 31 Oct 2021	\$5,232.63	\$5,150.00	\$5,000.00
<b>12 Month Term Deposit #26</b> @0.8% - Matures 31 Oct 2021	\$5,232.63	\$5,150.00	\$5,000.00
<b>12 Month Term Deposit #27</b> @0.8% - Matures 31 Oct 2021	\$5,232.63	\$5,150.00	\$5,000.00
<b>12 Month Term Deposit #28</b> @0.8% - Matures 31 Oct 2021	\$5,232.63	\$5,150.00	\$5,000.00
TBD - Reinvest GIC #15 principal			
<b>BRANCH INVESTMENTS TOTAL</b>	<b>\$ 52,340.49</b>	<b>\$ 61,805.82</b>	<b>\$ 70,490.00</b>

category through 2020

<b>Opening Balance 1 Jan 2020</b>	<b>\$61,805.82</b>
<b>Additional investment (Transfer in)</b>	<b>\$0.00</b>
<b>Withdrawals (Transfer Out)</b>	<b>\$10,364.69</b>
<b>Realized Gain on investment</b>	<b>\$143.49</b>
<b>Unrealized Gain on investment</b>	<b>\$755.87</b>
<b>Closing balance 31 Dec 2019</b>	<b>\$52,340.49</b>

The vision for the Branch Fund expects it to hold a balance of not less than \$40K as a contingency fund. Interest from investments are applied to Branch scholarships managed through a scholarship sub-account. Assuming no increase to the asset base from 2017, that supports over \$1200 in scholarships annually in perpetuity (46 years at \$1500) at conservative interest rates (currently at a low with banks).

A \$10K GIC (#16) matured in May and was left as cash in the account pending spending decisions and COVID impact on revenues. If not used, can be re-invested. All or part can be re-invested.

Term deposits #24 - 28 are short-term deposits that were automatically renewed at end Oct rather than cashed ("transferred in"). However, the interest rates on renewal were again significantly reduced (1.6% to 0.8%). These and Term Deposit #22 will be reviewed prior to renewal this year.

**Investments - Hal Gillis (Summer Program)**

	as of 31 Dec 20	as of 31 Dec 19	as of 31 Dec 18
<b>33 Month GIC 14</b>	\$0.00	\$0.00	\$37,454.40
<b>18 Month Term Deposit #19</b> @ 1.6% - Matures 2 Aug 21	\$20,758.36	\$20,500.00	\$20,000.00
<b>18 Month Term Deposit #20</b> @ 1.6% - Matures 2 Aug 21	\$20,758.36	\$20,500.00	\$20,000.00
<b>18 Month Term Deposit #21</b> @ 1.6% - Matures 2 Aug 21	\$20,758.36	\$20,500.00	\$20,000.00
<b>12 Month Term Deposit #23</b> @1.0% - Matures 2 Aug 21	\$5,202.28	\$5,100.00	\$5,000.00
TBD - Reinvest GIC #14 principal			
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<b>INVESTMENTS TOTAL</b>	<b>\$67,477.36</b>	<b>\$66,600.00</b>	<b>\$102,454.40</b>

category through 2020

<b>Opening Balance 1 Jan 2020</b>	<b>\$66,600.00</b>
<b>Additional investment (Transfer in)</b>	<b>\$0.00</b>
<b>Withdrawals (Transfer Out)</b>	<b>\$0.00</b>
<b>Realized Gain on investment</b>	
<b>Unrealized Gain on investment</b>	<b>\$877.36</b>
<b>Closing balance 31 Dec 2019</b>	<b>\$67,477.36</b>

The direction for the Hal Gillis Fund is that it be used towards the Branch's Summer Program for the cadets. The Board approved a long-term vision for the fund to ensure it would serve that goal for at least 50 years (to approximately 2068). The current balance supports approximately \$3500 annually towards the Summer Program fund at conservative interest rates (currently low). The remainder of annual costs for the Summer Program are from funds raised by the Branch. The Summer Program is therefore managed through a separate sub-account, which combines this funding with Branch fundraising efforts to meet annual budget targets.

GIC #14 was a large long term deposit (33 months) that matured in Aug 2019. The interest was placed into the Summer program fund. The intention is to re-invest the Principal in several smaller deposits so as to improve the flexibility in access those funds when need, and to maximize the return over time as interest rates rise.

**Investments - Bill Wilson (Falkland Scholarship)**

	as of 31 Dec 20	as of 31 Dec 19	as of 31 Dec 18	category through 2020	
<b>31 Month Term Deposit #18</b> @ 1.10% - Matures 30 Nov 22	\$10,565.54	\$10,434.62	\$10,215.00	<b>Opening Balance 1 Jan 2020</b>	\$10,434.62
				<b>Additional investment (Transfer in)</b>	\$0.00
				<b>Withdrawals (Transfer Out)</b>	\$0.00
				<b>Realized Gain on investment</b>	
				<b>Unrealized Gain on investment</b>	\$130.92
<b>INVESTMENT TOTAL</b>	\$10,565.54	\$10,434.62	\$10,215.00	<b>Closing balance 31 Dec 2019</b>	\$10,565.54

The Bill Wilson Fund is from a directed bequest. Initially invested in 2018, bursaries started in 2019. The long-term vision adopted by the Board was to have this bursary extend up to 25 years. At conservative current interest rates in a term deposit that will be drawn from over that period, this allows for \$500 scholarships annually starting in 2019.

**TOTAL ALL INVESTMENTS**    **\$ 130,383.39**    **\$ 138,840.44**    **\$ 183,159.40**    **\$130,383.40**