

NAVY LEAGUE OF CANADA - OTTAWA BRANCH
STATEMENT OF FINANCIAL POSITION
at 31 DECEMBER 2020

	December 2020	December 2019	December 2018
ASSETS			
Cash (Note 1)	\$66,394.06	\$76,910.08	\$29,877.11
Investments (Branch Fund) (Note 2)	\$52,340.49	\$61,805.82	\$70,490.00
Investments - Harold Gillis Fund (Note 2)	\$67,477.36	\$66,600.00	\$102,454.40
Investments - B Wilson (Scholarship) (Note 2)	\$10,565.54	\$10,434.62	\$10,215.00
Accounts Receivable (Note 3)	\$400.00	\$150.00	\$125.00
Accounts Receivable (DND DFTs) (Note 3)	\$8,571.05	\$6,675.00	\$321.91
Total Assets	\$205,748.50	\$222,575.53	\$213,483.42
LIABILITIES			
On Accounts			
Accounts Payable (Note 4)	\$2,175.44	\$2,409.40	\$1,193.95
Committed Expenses (Note 4)	\$800.00	\$500.00	\$7,726.81
Deferred Revenue	\$0.00	\$0.00	\$0.00
Committed Funds (Held in cash)			
Hal Gillis Summer Program (Note 5)	\$0.00	\$2,396.10	\$1,784.37
Cdr G.H. Dawson Memorial Scholarship (Note 5)	\$3,333.37	\$4,833.37	\$5,380.74
Bill Wilson Memorial Scholarship Fund	-\$543.55	-\$43.55	\$456.45
Directed Donations (remaining balance) (Note 6)	\$4,554.54	\$5,327.15	
Total Liabilities	\$10,319.80	\$15,422.47	\$16,542.32
EQUITY			
Year (or to date) Earnings / (Loss)	-\$20,193.94	\$1,077.35	\$31,858.23
Net Assets	\$195,428.70	\$207,153.06	\$196,941.10
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LIABILITY and EQUITY	\$205,748.50	\$222,575.53	\$213,483.42
New Inventory			
Event Shelter (pop-up canopy)	\$276.77		
Safety Boat	\$11,207.50		
Trailer	\$800.00		
Time Capsule	\$4,260.93		
Total New Inventory	\$16,545.20		
so, with new inventory in 2020, total assets would be	\$222,293.70		