

**NLC OTTAWA BRANCH TREASURER'S REPORT 13 JANUARY 2025**

**BANK ACCOUNT**

As of today, our Cash Account is **\$11,968.48** Investments **\$144,617.59** for total of **\$156586.17**

**OPERATIONS (since October 2024)**

**REVENUES**

donation (3)	\$1,693.80	
Alterna Interest (3)	\$ 2.56	
Term Deposits (Oct)	\$1,616.65	
Term Deposits (Nov)	\$1,144.36	
<b>TOTAL REVENUES</b>		<b>\$4,4537.37</b>

**EXPENSES**

Bus for Remembrance Day	\$ 474.60	
KML Banner	\$ 95.49	
IT (websites/domain)	\$ 427.14	
FLKLND Canteen (2023 settlement)	\$1,115.41	
FLKLND Cleaning materials	\$ 60.06	
FLKLND Canteen (2024 to Oct)	\$1,251.29	
Recruiting Ad (Parenting Times)	\$ 709.64	
Printer QSA (and usage (Office Doctor)	\$ 49.52	
HOWARD winterization (PoC Marina)	\$2,227.23	
FLKLND Canteen (remainder of 2024)	\$ 391.74	
ON Div – 3 <sup>rd</sup> & 4 <sup>th</sup> Qtr Assessments	\$2,136.00	
XMAS dinner (Lolatchers + cakes)	\$3,642.95	(\$2753 to be reimbursed by DND – mandatory trg)
POS sale service fees	\$ 46.91	
E-transfer service fees	\$ 11.25	
<b>TOTAL EXPENSES</b>		<b>\$12,639.23</b>

**BANK RECONCILIATION**

\$11,968.48	Amount from Bank - online balance - 13 Jan			
<b>\$11,024.65</b>	Amount in book balance			
<b>(\$943.83)</b>	Difference between Statement and Book Balance			
	<i>Outstanding Cheques</i>			
	475	Gerry Powell	Weebly - Br website, Ka	\$427.14
	476	R Vaillancour	Canteen fund Reimburs	\$391.74
	477	K. Duval	for XMAS dinner Cakes	\$124.95
			<i>Sub - Total</i>	<b>\$943.83</b>
	<i>Outstanding Deposits</i>			
			<i>Sub - Total</i>	<b>\$0.00</b>
<b>\$943.83</b>	<i>Net Outstanding</i>			

## TERM DEPOSITS

TERM DEPOSIT	Issued	Matures	Interest	Value (31 Dec 24)
31 Month Term 17 - 31 months	30-Nov-22	30-Jun-25	5.00%	\$11,984.54
31 Month Term 18 - 31 months	30-Nov-22	30-Jun-25	5.00%	\$11,984.54
1-5 Year Term Deposit 23 - 12 months	02-Aug-24	02-Aug-25	4.25%	\$5,681.94
1-5 Year Term Deposit 24 - 12 months	30-Oct-24	30-Oct-25	3.70%	\$11,506.52
1-5 Year Term Deposit 25 - 12 months	31-Oct-24	31-Oct-25	3.60%	\$5,753.26
1-5 Year Term Deposit 26 - 12 months	31-Oct-24	31-Oct-25	3.60%	\$5,753.26
1-5 Year Term Deposit 27 - 12 months	31-Oct-24	31-Oct-25	3.60%	\$5,753.26
1-5 Year Term Deposit 28 - 12 months	31-Oct-24	31-Oct-25	3.60%	\$5,753.26
1-5 Year Term Deposit 19 - 18 months	02-Aug-24	02-Feb-26	4.25%	\$22,984.89
1-5 Year Term Deposit 20 - 18 months	02-Aug-24	02-Feb-26	4.25%	\$22,984.89
1-5 Year Term Deposit 21 - 18 months	02-Aug-24	02-Feb-26	4.25%	\$22,984.89
1-5 Year Term Deposit 22 - 18 months	02-Aug-24	02-Feb-26	4.25%	\$11,492.44

### TO NOTE or MOTIONS

- There has been no financial activity in this month to date, so this reflects our fiscal situation for the period ending 31 Dec 2024. Note significant
  - Outstanding expense (not yet invoiced) is 2024 Howard transport costs (est \$800)
  - Expecting DND reimbursement for mandatory training (mess dinner - \$2753)
  - Expecting significant deposit from FALKLAND Canteen sales (est \$1200+ for 2023, \$1700+ for 2024)
  - \$7k in LSA allocated for FY24/25. Do not believe any has been yet claimed, but yet to be confirmed.
- With a productive fundraising event in the Spring, may have sufficient cash for the Spring training session. With donations and Fall fundraising, we may have enough for the Fall Training program. We will need to use funds from our investments for major expenses (uniforms, band instruments, Branch contribution to Adventure training, etc)
- Would be prudent to plan taking \$5 to \$10K from maturing term deposits #17 & #18 in Jun
- Note for the record significant expense for Howard winterization, last quarter assessments, and XMAS training mess dinner expenses
- Motion needed
  - Approval of expense at cheque #s 475 (previously briefed), 476 and 477

Gerry Powell  
Branch Treasurer