

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH**  
**STATEMENT of POSITION**  
**FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2019**

	Actual January 2019	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual Jun 2019	Actual July 2019	Actual August 2019	Actual September 2019	Forecast October 2019	Forecast November 2019	Forecast December 2019
<b>ASSETS</b>												
Cash (all holdings)	\$30,342	\$44,209	\$20,061	\$26,277	\$35,425	\$45,519	\$45,365	\$83,078	\$76,148	\$88,390	\$45,490	\$45,490
Investments (Branch Funds)	\$70,490	\$70,668	\$70,668	\$70,668	\$70,789	\$60,436	\$70,436	\$70,686	\$70,906	\$71,806	\$70,906	\$70,906
Investments (H. Gillis Fund)	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$66,600	\$102,600	\$102,600	\$102,600	\$102,600
Investment (B Wilson Scholarship Fund)	\$10,215	\$10,215	\$10,215	\$10,215	\$10,215	\$10,215	\$10,215	\$10,215	\$10,435	\$10,435	\$10,435	\$10,435
Accounts Receivable - Cadets & Invoices (Note 1)	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
Accounts Receivable (DND DFTs for FALKLAND)	\$0	\$0	\$0	\$4,301	\$4,335	\$687	\$935	\$282	\$132	\$132	\$132	\$132
<b>Total Assets</b>	<b>\$213,625.93</b>	<b>\$227,672</b>	<b>\$203,523</b>	<b>\$209,740</b>	<b>\$219,009</b>	<b>\$218,749</b>	<b>\$228,596</b>	<b>\$230,705</b>	<b>\$260,345</b>	<b>\$273,488</b>	<b>\$229,688</b>	<b>\$229,688</b>
<b>LIABILITIES</b>												
<b>Account Payable (Note 2)</b>												
Cadet Accounts held	\$1,851	\$1,351	\$2,004	\$2,113	\$2,314	\$3,057	\$3,057	\$2,557	\$2,557	\$3,008	\$3,008	\$3,008
Expenses Committed/Owed	\$11,360	\$10,360	\$6,727	\$6,727	\$6,727	\$6,727	\$6,653	\$6,653	\$6,653	\$1	\$1	\$0
Sub-Total Accounts Payable	\$13,211	\$11,711	\$8,731	\$8,840	\$9,040	\$9,784	\$9,709	\$9,209	\$9,209	\$3,009	\$3,009	\$3,008
<b>Deferred Revenue (Note 3)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Funds (DD Maintained as CASH in account and committed) <i>(These are Fund ABSOLUTE values . A + value in funds is committed by the branch, a - value is owed from the branch to the fund. A Branch liability either way!)</i></b>												
Summer Program	\$1,784	\$1,784	\$1,849	\$1,849	\$1,849	\$2,688	\$2,688	\$673	\$673	\$227	\$1,573	\$2,427
Cdr G.H. Dawson Memorial Scholarship Fund	\$5,381	\$4,881	\$4,881	\$4,921	\$4,921	\$5,333	\$5,333	\$4,833	\$4,833	\$5,233	\$3,733	\$3,733
Bill Wilson Memorial Scholarship Fund	\$456	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$544	\$544
Sub-Total Committed Expenditures	\$7,622	\$6,709	\$6,773	\$6,813	\$6,813	\$8,065	\$8,065	\$5,550	\$5,550	\$5,504	\$5,850	\$6,704
<b>Total Liabilities</b>	<b>\$20,832.42</b>	<b>\$18,419.52</b>	<b>\$15,503.58</b>	<b>\$15,653.16</b>	<b>\$15,853.21</b>	<b>\$17,848.51</b>	<b>\$17,774.36</b>	<b>\$14,759.68</b>	<b>\$14,759.68</b>	<b>\$8,512.46</b>	<b>\$8,859.00</b>	<b>\$9,711.46</b>
<b>EQUITY</b>												
Revenue / (Loss)	\$641	\$13,790	(\$27,513)	\$9,580	\$9,149	\$244	(\$153)	\$1,671	(\$7,081)	\$11,156	(\$4,246)	(\$1,394)
Retained Earnings	\$192,794	\$209,252	\$188,020	\$194,086	\$203,155	\$200,901	\$210,822	\$215,945	\$245,586	\$264,975	\$220,829	\$219,976
<b>Net Assets</b>	<b>\$192,793.51</b>	<b>\$209,252.15</b>	<b>\$188,019.78</b>	<b>\$194,086.34</b>	<b>\$203,155.31</b>	<b>\$200,900.80</b>	<b>\$210,821.64</b>	<b>\$215,944.88</b>	<b>\$245,585.65</b>	<b>\$264,975.19</b>	<b>\$220,828.65</b>	<b>\$219,976.19</b>
<b>LIABILITY and EQUITY</b>	<b>\$213,625.93</b>	<b>\$227,672</b>	<b>\$203,523</b>	<b>\$209,740</b>	<b>\$219,009</b>	<b>\$218,749</b>	<b>\$228,596</b>	<b>\$230,705</b>	<b>\$260,345</b>	<b>\$273,488</b>	<b>\$229,688</b>	<b>\$229,688</b>

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH  
CONSOLIDATED MONTHLY REVENUES & EXPENSES STATEMENT  
FOR THE PERIOD ENDING 31 DECEMBER 2019**

	ACTUAL Jan-19	ACTUAL Feb-19	ACTUAL Mar-19	ACTUAL Apr-19	ACTUAL May-19	ACTUAL Jun-19	ACTUAL Jul-19	ACTUAL Aug-19	ACTUAL Sep-19	Forecast Oct-19	Forecast Nov-19	Forecast Dec-19	ACTUALS to Aug	FORECAST est/committed	BUDGET 2019
<b>INCOME</b>															
Membership dues	\$60.00	\$30.00	\$10.00	\$110.00	\$70.00	\$30.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00	\$310	\$250
Donations - Individuals	\$140.00	\$140.00	\$0.00	\$1,150.00	\$1,990.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,570.00	\$3,570	\$2,500
Donations - Legions, Charitable Org., Bus	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000	\$10,000
Donations - Directed (Branch Level)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Fundraising	\$0.00	\$0.00	\$0.00	\$8,621.49	\$10,511.59	\$0.00	\$0.00	\$0.00	\$0.00	\$11,789.05	\$0.00	\$0.00	\$19,133.08	\$30,922	\$30,000
Branch Revenue (account interest)	\$2.59	\$2.41	\$2.39	\$1.65	\$2.73	\$416.33	\$4.32	\$2,020.49	\$6.61	\$906.00	\$4.00	\$4.00	\$2,459.52	\$3,374	\$3,464
Falkland Revenue	\$0.00	\$13,250.00	\$1,500.00	\$950.00	\$0.00	\$100.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,050.00	\$16,050	\$16,900
DND Reimbursements (LSA & GSA)	\$0.00	\$2,106.83	\$0.00	\$0.00	\$0.00	\$4,300.63	\$34.25	\$652.58	\$0.00	\$0.00	\$0.00	\$0.00	\$7,094.29	\$7,094	\$8,285
Kingsmill Revenue	\$0.00	\$320.00	\$120.00	\$225.00	\$1,125.00	\$2,995.00	\$0.00	\$0.00	\$1,320.00	\$520.00	\$300.00	\$0.00	\$6,105.00	\$6,925	\$5,800
Sub-Total	\$202.59	\$15,849.24	\$1,632.39	\$13,058.14	\$13,699.32	\$11,991.96	\$38.57	\$2,923.07	\$1,326.61	\$13,215.05	\$304.00	\$4.00	\$60,721.89	\$74,245	\$77,199
													79%	96%	100%
<b>Others Revenues deposited in Branch account</b>															
Kingsmill canteen	\$177.00	\$0.00	\$752.80	\$410.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$512.00	\$0.00	\$0.00	\$1,639.80		
Falkland Canteen	\$440.15	\$0.00	\$0.00	\$33.15	\$0.00	\$789.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,262.30		
Falkland C&POs	\$40.00	\$0.00	\$200.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00		
Sub-Total	\$657.15	\$0.00	\$952.80	\$443.15	\$550.00	\$789.00	\$0.00	\$0.00	\$0.00	\$512.00	\$0.00	\$0.00	\$3,392.10		
<b>Total Income</b>	<b>\$859.74</b>	<b>\$15,849.24</b>	<b>\$2,585.19</b>	<b>\$13,501.29</b>	<b>\$14,249.32</b>	<b>\$12,780.96</b>	<b>\$38.57</b>	<b>\$2,923.07</b>	<b>\$1,326.61</b>	<b>\$13,727.05</b>	<b>\$304.00</b>	<b>\$4.00</b>	<b>\$67,506.09</b>		<b>\$77,199</b>
<b>EXPENSES</b>															
NLC Natl & Ont Div Admin expenses	\$0.00	(\$7.44)	\$1,086.00	\$0.00	\$0.00	\$1,398.00	\$0.00	\$0.00	\$1,398.00	\$0.00	\$0.00	\$1,398.00	\$3,874.56	\$5,273	\$6,860
Branch Administration Expenses	\$218.32	\$112.24	\$360.00	\$1,275.20	\$1,176.13	(\$25.02)	\$131.04	\$252.51	\$14.26	\$533.08	\$750.00	\$0.00	\$3,514.68	\$4,798	\$3,650
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$938.50	\$1,025.00	(\$93.30)	\$0.00	\$0.00	\$950.00	\$50.00	\$0.00	\$0.00	\$2,820.20	\$2,870	\$3,700
Summer Program	\$0.00	\$0.00	\$3,632.95	\$0.00	\$0.00	\$839.37	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,800.00	\$0.00	\$4,472.32	\$7,372	\$10,100
Scholarships	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$2,000.00	\$0.00	\$1,500.00	\$4,000	\$4,000
Falkland's Expenses (now TOTAL)	\$0.00	\$70.24	\$24,538.75	(\$988.95)	\$1,324.10	\$2,521.17	\$60.84	\$0.00	\$42.40	\$326.74	\$0.00	\$0.00	\$27,568.55	\$27,895	\$50,446
Kingsmill's Expenses (TOTAL)	\$0.00	\$384.39	\$180.00	\$2,362.63	\$1,225.63	\$7,851.19	\$0.00	\$0.00	\$6,002.68	\$0.00	\$0.00	\$0.00	\$18,006.52	\$18,007	\$21,850
Sub-Total	\$218.32	\$1,559.43	\$29,797.70	\$3,587.38	\$4,750.86	\$12,491.41	\$191.88	\$752.51	\$8,407.34	\$2,509.82	\$4,550.00	\$1,398.00	\$61,756.83	\$70,215	\$100,606
													61%	70%	100%
<b>Other Expenses withdrawn from Branch Account</b>															
Kingsmill canteen	\$0.00	\$500.00	\$0.00	\$0.00	\$127.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$627.97		
Falkland Canteen	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$45.70	\$0.00	\$500.00	\$0.00	\$61.02	\$0.00	\$0.00	\$845.70		
Falkland C&POs	\$0.00	\$0.00	\$0.00	\$333.57	\$221.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$555.55		
Sub-Total	\$0.00	\$500.00	\$300.00	\$333.57	\$349.95	\$45.70	\$0.00	\$500.00	\$0.00	\$61.02	\$0.00	\$0.00	\$2,029.22		
<b>Total Expenses</b>	<b>\$218.32</b>	<b>\$2,059.43</b>	<b>\$30,097.70</b>	<b>\$3,920.95</b>	<b>\$5,100.81</b>	<b>\$12,537.11</b>	<b>\$191.88</b>	<b>\$1,252.51</b>	<b>\$8,407.34</b>	<b>\$2,570.84</b>	<b>\$4,550.00</b>	<b>\$1,398.00</b>	<b>\$63,786.05</b>		<b>\$100,606</b>
<i>Note - Feb expenses does not show \$9348.68 in 2017 spending</i>															
<b>TOTAL ACCOUNTS GAIN (LOSS)</b>	<b>\$641.42</b>	<b>\$13,789.81</b>	<b>(\$27,512.51)</b>	<b>\$9,580.34</b>	<b>\$9,148.51</b>	<b>\$243.85</b>	<b>(\$153.31)</b>	<b>\$1,670.56</b>	<b>(\$7,080.73)</b>	<b>\$11,156.21</b>	<b>(\$4,246.00)</b>	<b>(\$1,394.00)</b>	<b>\$3,720.04</b>		<b>(\$23,407)</b>
<b>BRANCH ONLY GAIN (LOSS)</b>	<b>(\$15.73)</b>	<b>\$14,289.81</b>	<b>(\$28,165.31)</b>	<b>\$9,470.76</b>	<b>\$8,948.46</b>	<b>(\$499.45)</b>	<b>(\$153.31)</b>	<b>\$2,170.56</b>	<b>(\$7,080.73)</b>	<b>\$10,705.23</b>	<b>(\$4,246.00)</b>	<b>(\$1,394.00)</b>	<b>(\$1,035)</b>	<b>\$4,030</b>	<b>(\$23,407)</b>
										<i>Checksum</i>			<i>\$5,844</i>		