

NAVY LEAGUE OF CANADA-OTTAWA BRANCH					
ITEM	CONSOLIDATED 2020 BUDGET				
INCOME					COMMENT
Membership Dues		\$350			
Tag Day 1 - 14 April		\$9,500			
Tag Day 2 - 12 May (subj to BoD approval)		\$9,500	47%		
Tag Day 3 - 29 Sept		\$9,500			
Other Fundraising					
Donations - Individual		\$2,500	4%		
Donations - Legions/Business		\$6,000	10%		
Donation - NAC Endowmnt		\$1,500	2%		Treasurer to apply to NAC for NLC 125
Grant - Trillium		\$0			
Branch Accounts Revenue		\$50			
Investment interest Income - NLOB GICs/TDs		\$1,185	6%		Realized interest to NLOB scholarship Fund
Investment Interest Income - Hal Gillis GICs/TDs		\$2,371			Realized Interest to Summer Fund
Further Equity Transfer from Gillis Funds		\$1,200			Based on LT Investment policy - can play with this if needed
Investment Interest Income - Bill Wilson TD		\$565			Realized interest to Wilson scholarship Fund
FALKLAND Revenues		\$1,750			\$15K less in 2020 as there is no Cadet major trip revenue
FALKLAND Reimbursements from DND - LSA		\$7,100	14%		LSA amount for one year only (20/21) used in budget
FALKLAND Reimbursements from DND - GAC		\$1,500			
KINGSMILL Revenues		\$6,400	10%		Include NL registration & Sqn camp fees paid
<b>TOTAL INCOME:</b>		<b>\$60,971</b>	<b>100%</b>		
<b>EXPENSES</b>					
Fundraising Expenses		<b>\$3,800</b>	<b>5%</b>		
ADMINISTRATION					
Administrative (Div & Natl) & Insurances	\$7,550		9%		
Admin (Branch) - incl Awards & VSS	\$4,900		6%		
Corps Related	\$1,550		2%		
TOTAL Administration		<b>\$14,000</b>	<b>17%</b>		
FALKLAND					
Admin	\$200.00		0%		
Band (equip & Tpt)	\$1,350.00		2%		Includes using uo remainder of Band donation
Esprit de Corps	\$900.00		1%		
Branch Funded activities (ACRa, XMAS, etc)	\$9,800.00		12%		Includes \$6k towards 2021 Major SC Trip
Mandatory Trg (largely DND Funded)	\$1,500.00				
Optional Trg (Branch funded)	\$6,700.15				use up Nickle Family Donation
Supply & equip	\$1,000.00				use up remaining Cuddie donation
Other					
TOTAL		<b>\$21,450</b>	<b>26%</b>		from NLOB in addition to DND funded training
KINGSMILL					
Admin	\$700.00				
Cadet Expenses	\$1,200.00				
Cadet Training	\$3,500.00				Incl Sqn Camp fees paid
Competitions	\$2,300.00				
Community & Local Activities	\$9,800.00				
NLO Uniforms & Trg	\$800.00				
Sqn/Div Costs	\$1,100.00				
TOTAL		<b>\$19,400</b>	<b>23%</b>		
SUMMER PROGRAM					<i>Summer Program Fund has \$2400 in CASH</i>
Yard Work	\$6,200.00	<i>Summer Program Fund has \$2400 in CASH</i>	7%		
Transport/Winterization	\$2,750.00	<i>in CASH</i>	3%		
Summer O&M	\$500.00	<i>Also Min \$3500 in revenue from Gillis Fund (is in revenue)</i>			Member day trips Jul & Aug?
Canoes & Other Summer Proram Activity	\$500.00				
Capital/New Equipment	\$15,000.00	<i>Rest comes from Branch assets</i>	18%		Replacement safety boat(s)
TOTAL		<b>\$24,950</b>	<b>30%</b>		only 12% without new boat expense
SCHOLARSHIPS					Scholarship fund holding \$4833 in CASH
2017 Dawson/NLOB	\$0.00	<i>sufficient cash still in scholarships fund, so not needed as 2020 budget entries</i>			\$500 for 2017 still in fund
2019 Dawson/Wilson	\$0.00				\$2000 for 2019 still in Fund
2020 NLOB/Dawson/Wilson	\$0.00				\$1500 from Branch, \$500 from Wilson
Other	\$0.00				
TOTAL		<b>\$0</b>	<b>0%</b>		
<b>TOTAL BRANCH EXPENSES</b>		<b>\$83,600</b>	<b>100%</b>		
<b>2020 Budget Surplus/(Deficit)</b>		<b>(\$22,629)</b>			
Jan-20					
2019 Branch Accounts Receivable		\$6,745			19/20 LSA allocation - claim submitted (\$8869)
2019 DD Amounts protected in CASH Account		\$5,327			DD is "Directed Donation" - amounts remaining
<b>GAIN/(LOSS) in 2019 Cash Flow</b>		<b>(\$10,557)</b>			