

Year End Statement of Operations

The Navy League of Canada - **Ottawa Branch**
For the Period : 1 January - 25 September 2019

<u>Assets</u>	
Alterna Savings Bells Corners - #5035041	\$78,874.45
	\$0.00
Investments - Branch - TD #s 16,17,22,24 to 28	\$60,905.82
Investments Gillis Fund - TD #s 19, 20, 21, 23	\$66,600.00
Investments Wislon Memorial - TD # 18	\$10,434.62
Harmonized Sales Tax (HST) Receivable	\$0.00
Accounts Receivable - Canteen Floats	\$125.00
Accounts Receivable -	
Equipment	\$21,100.00
Building	\$0.00
Total Assets	\$ 238,039.90
<u>Liabilities</u>	
Canteens & Messes (Cadet Funds held)	\$2,556.83
Other Accounts Payable (old scholarship + MOU)	\$501.00
Directed Donations	\$8,429.00
Outstanding Loans/repayments	\$0.00
Mortgages	\$0.00
Total Liabilities	\$ 11,486.83
<u>Income</u>	
Donations - Charitable Tax Receipts Issued	\$3,880.00
Donations - Service Clubs or Charities	\$6,000.00
Gaming/Lottery Monies	\$0.00
Grants - Government or Other	\$0.00
Other Fundraising Activities	\$19,133.08
Funds Collected from Parents or Cadets	\$20,385.00
DND Reimbursement (LSA) Funding Total	\$7,136.69
Investment/Interest Income	\$2,452.91
Miscellaneous Income	\$0.00
Other Revenues credited to RCSCC FALKLAND	\$350.00
Other Revenues credited to NLCC VADM KINGSMILL	\$1,420.00
Total Income	\$ 60,757.68
<u>Expenses</u>	
Building Rental/Mortgage and Storage Fees	\$494.56
Building Maintenance Repairs	\$4,524.20
Unit/Operating and Utilities Costs	\$204.86
Insurance and Assessment Fees	\$3,874.56
Cadet Training - Sea Cadets	\$25,192.86
Cadet Training - NL Cadets	\$16,420.42
Branch Administration	\$2,296.62
Fundraising	\$1,965.55
Miscellaneous	\$0.00
New Safety Boat	\$0.00
Scholarships	\$0.00
Total Expense	\$ 54,973.63
Net Income	\$ 5,784.05

Year End Statement of Operations

The Navy League of Canada - **Ottawa Branch**
For the Period : 26 September - 31 December 2019

<u>Assets</u>			
Alterna Savings Bells Corners - #5035041	80,856.14		
	-		
Investments - Branch - TD #s 16,17,22,24 to 28	61,805.82		
Investments Gillis Fund - TD #s 19, 20, 21, 23	66,600.00		
Investments Wislon Memorial - TD # 18	10,434.62		
Harmonized Sales Tax (HST) Receivable	\$0.00		
Accounts Receivable - Canteen Floats	\$150.00		
Accounts Receivable - FY 19/20 LSA Claim	\$7,125.00		
Equipment	24,201.85		
Building	\$0.00		
Total Assets	\$ 251,173.44		
<u>Liabilities</u>			
Canteens & Messes (Cadet Funds held)	2,409.40		
Other Accounts Payable (old scholarship)	500.00		
Directed Donations	5,284.02		
Outstanding Loans/repayments	\$0.00		
Mortgages	\$0.00		
Total Liabilities	\$ 8,193.42		
<u>Income</u>			
	Actual	Total 2019	2020 Budget
Donations from Service Clubs	\$0.00	3,880.00	2,850.00
Donations - Other	\$170.00	6,170.00	7,500.00
Gaming/Lottery Monies	\$0.00	-	-
Membership Fees	\$10.00	10.00	-
Other Fundraising Activities	\$11,879.54	31,012.62	28,500.00
Funds Collected from Parents or Cadets	\$420.00	20,805.00	2,850.00
DND Reimbursement Funding Total	\$0.00	7,136.69	8,150.00
Investment/Interest Income	\$27.83	2,480.74	4,170.00
Miscellaneous Income	-	-	1,200.00
Other Revenues credited to RCSCC FALKLAND	\$700.00	1,050.00	-
Other Revenues credited to NLCC VADM KINGSMILL	\$100.00	1,520.00	-
Total Income	\$ 13,307.37	\$ 74,065.05	\$ 55,220.00
<u>Expenses</u>			
Building Rental/Mortgage and Storage Fees	2,430.63	2,925.19	2,750.00
Building Maintenance Repairs	49.64	4,573.84	6,200.00
Unit/Operating and Utilities Costs	-	204.86	1,000.00
Insurance and Assessment Fees	2,227.70	6,102.26	7,550.00
Cadet Training - Sea Cadets	\$6,913.66	32,106.52	22,225.00
Cadet Training - NL Cadets	\$1,123.01	17,543.43	20,175.00
Branch Administration	\$500.25	2,796.87	4,900.00
Fundraising	\$809.30	2,774.85	3,800.00
Miscellaneous	-	-	-
Expense #1	-	-	18,000.00
Expense #2	-	-	2,000.00
Total Expense	\$ 14,054.19	\$ 69,027.82	\$ 88,600.00
Net Income	-\$ 746.82	\$ 5,037.23	-\$ 33,380.00

Bank Reconciliation

Alterna Savings Bells Corners - #5035041

Opening Balance from Bank Statement	\$33,107.69
Less: Outstanding Cheques (G/L)	
Cheque #288	\$118.62
Cheque #298	\$58.32
Cheque #301	\$1.00
Cheque #304	\$67.82
Cheque #305	\$791.00
Cheque #306	\$531.55
Cheque #307	\$24.72
Cheque #308	\$266.83
Cheque #309	\$1,314.16
Cheque #310	\$155.49
Cheque #311	\$1,374.00
Cheque #312	\$41.40
Cheque #317	\$322.15
Sub-Total - O/S Cheques	5,067.06
Ending Balance from Bank Statement	\$ 28,040.63
Opening Balance from General Ledger	\$29,877.11
Less: Service Fees (from Bank Statement)	
Service Fee#1	
Separate Cadet accounts	\$1,836.48
Sub-Total - Bank Fees	\$1,836.48
Add: Outstanding Deposit	
Sub-Total - O/S Deposits	-
Ending Balance from General Ledger	\$28,040.63
Difference	\$ -

01-Jan-19

HST AMOUNTS APPLIED (NLOB)

	SC Total	NLC Total	Admin	Accomm/Boats
Ont Div Corp from 1 Jan to 25 Sep				
TOTAL	\$2,482.19	\$1,688.52	\$466.76	\$549.05
LSA/GAC refunded amount	\$76.35	\$0.00	\$0.00	\$506.61
NET GSA	\$2,405.84	\$1,688.52	\$466.76	\$42.44
Combined Total		\$4,603.56		
ITE from 26 Sep - 31 Dec				
TOTAL	\$861.88	\$95.57	\$32.10	\$279.63
LSA/GAC refunded amount	\$457.48	\$0.00	\$0.00	\$0.00
NET GSA	\$404.40	\$95.57	\$32.10	\$279.63
Combined Total		\$811.70		
ANNUAL TOTALS				
TOTAL	\$3,344.07	\$1,784.09	\$498.86	\$828.68
LSA/GAC refunded amount	\$533.83	\$0.00	\$0.00	\$506.61
NET GSA	\$2,810.24	\$1,784.09	\$498.86	\$322.07
Combined Total		\$5,415.26		

Incl two deposits in register deposited > year end