

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH**  
**MONTHLY STATEMENT of POSITION**  
**FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2019**

	Actual January 2019	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual 21-Jun 2019	Forecast July 2019	Forecast August 2019	Forecast September 2019	Forecast October 2019	Forecast November 2019	Forecast December 2019
<b>ASSETS</b>												
Cash (all holdings)	\$30,342	\$44,209	\$20,061	\$26,277	\$35,425	\$38,003	\$33,788	\$33,788	\$37,062	\$37,062	\$34,812	\$34,812
Investments (Branch Funds)	\$70,490	\$70,668	\$70,668	\$70,668	\$71,009	\$71,422	\$70,656	\$70,906	\$70,906	\$71,806	\$70,906	\$70,906
Investments (H. Gillis Fund)	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$102,454	\$106,071	\$101,500	\$101,500	\$101,500	\$101,500
Investment (B Wilson Scholarship Fund)	\$10,215	\$10,215	\$10,215	\$10,215	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435	\$10,435
Accounts Receivable - Cadets & Invoices (Note 1)	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
Accounts Receivable (DND DFTs for FALKLAND)	\$0	\$0	\$0	\$4,301	\$4,301	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$213,625.93</b>	<b>\$227,672</b>	<b>\$203,523</b>	<b>\$209,740</b>	<b>\$219,447</b>	<b>\$222,439</b>	<b>\$217,458</b>	<b>\$221,324</b>	<b>\$220,028</b>	<b>\$220,928</b>	<b>\$217,778</b>	<b>\$217,778</b>
<b>LIABILITIES</b>												
<b>Account Payable (Note 2)</b>												
Cadet Accounts held	\$1,851	\$1,351	\$2,004	\$2,113	\$2,314	\$2,922	\$2,922	\$2,922	\$2,922	\$2,922	\$2,922	\$2,922
Expenses Committed/Owed	\$11,360	\$10,360	\$6,727	\$6,727	\$6,727	\$6,727	\$5,727	\$5,727	\$5,727	\$1	\$1	\$0
Sub-Total Accounts Payable	\$13,211	\$11,711	\$8,731	\$8,840	\$9,040	\$9,649	\$8,649	\$8,649	\$8,649	\$2,923	\$2,923	\$2,922
<b>Deferred Revenue (Note 3)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Funds (DD Maintained as CASH in account and committed)</b>												
Summer Program	\$1,784	\$1,784	\$1,849	\$1,849	\$1,849	\$2,710	\$3,360	\$1,210	\$1,210	\$760	\$1,040	\$1,040
Cdr G.H. Dawson Memorial Scholarship Fund	\$5,381	\$4,881	\$4,881	\$4,921	\$4,921	\$5,334	\$4,334	\$4,334	\$2,834	\$3,734	\$3,734	\$3,734
Bill Wilson Memorial Scholarship Fund	\$456	\$44	\$44	\$44	\$44	\$44	\$44	\$44	\$544	\$544	\$544	\$544
Sub-Total Committed Expenditures	\$7,622	\$6,709	\$6,773	\$6,813	\$6,813	\$8,088	\$7,738	\$5,588	\$4,588	\$5,038	\$5,317	\$5,317
<b>Total Liabilities</b>	<b>\$20,832.42</b>	<b>\$18,419.52</b>	<b>\$15,503.58</b>	<b>\$15,653.16</b>	<b>\$15,853.21</b>	<b>\$17,736.58</b>	<b>\$16,386.58</b>	<b>\$14,236.60</b>	<b>\$13,236.60</b>	<b>\$7,960.79</b>	<b>\$8,240.15</b>	<b>\$8,239.15</b>
<b>EQUITY</b>												
Net Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>LIABILITY and EQUITY</b>	<b>\$20,832.42</b>	<b>\$18,420</b>	<b>\$15,504</b>	<b>\$15,653</b>	<b>\$15,853</b>	<b>\$17,737</b>	<b>\$16,387</b>	<b>\$14,237</b>	<b>\$13,237</b>	<b>\$7,961</b>	<b>\$8,240</b>	<b>\$8,239</b>

**NAVY LEAGUE OF CANADA - OTTAWA BRANCH  
CONSOLIDATED MONTHLY REVENUES & EXPENSES STATEMENT  
FOR THE PERIOD ENDING 31 DECEMBER 2019**

	ACTUAL Jan-19	ACTUAL Feb-19	ACTUAL Mar-19	ACTUAL Apr-19	ACTUAL May-19	ACTUAL Jun-19	Forecast Jul-19	Forecast Aug-19	Forecast Sep-19	Forecast Oct-19	Forecast Nov-19	Forecast Dec-19	ACTUALS to 21 Jun	FORECAST est/committed	BUDGET 2019
<b>INCOME</b>															
Membership dues	\$60.00	\$30.00	\$10.00	\$110.00	\$70.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280.00	\$280	\$250
Donations - Individuals	\$140.00	\$140.00	\$0.00	\$1,150.00	\$1,990.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,420.00	\$3,420	\$2,500
Donations - Legions, Charitable Org, Bus	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000	\$10,000
Donations - Directed (Branch Level)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0
Fundraising	\$0.00	\$0.00	\$0.00	\$8,621.49	\$10,511.59	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$19,133.08	\$29,133	\$30,000
Branch Revenue (account interest)	\$2.59	\$2.41	\$2.39	\$1.65	\$2.73	\$768.41	\$2.00	\$102.00	\$2,018.22	\$906.00	\$2.00	\$2.00	\$780.18	\$3,812	\$3,464
Falkland Revenue	\$0.00	\$13,250.00	\$1,500.00	\$950.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,800.00	\$15,800	\$16,900
DND Reimbursements (LSA & GSA)	\$0.00	\$2,106.83	\$0.00	\$0.00	\$0.00	\$4,300.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,407.46	\$6,407	\$8,285
Kingsmill Revenue	\$0.00	\$320.00	\$120.00	\$225.00	\$2,025.00	\$925.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$3,615.00	\$5,615	\$5,800
Sub-Total	\$202.59	\$15,849.24	\$1,632.39	\$13,058.14	\$14,599.32	\$10,094.04	\$2.00	\$102.00	\$12,018.22	\$2,906.00	\$2.00	\$2.00	\$55,435.72	\$70,468	\$77,199
													72%	91%	100%
Others Revenues deposited in Branch account															
Kingsmill canteen	\$177.00	\$0.00	\$752.80	\$410.00	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,639.80		
Falkland Canteen	\$440.15	\$0.00	\$0.00	\$33.15	\$0.00	\$654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,127.30	to 98%?	
Falkland C&POs	\$40.00	\$0.00	\$200.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$490.00		
Sub-Total	\$657.15	\$0.00	\$952.80	\$443.15	\$550.00	\$654.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,257.10		
<b>Total Income</b>	<b>\$859.74</b>	<b>\$15,849.24</b>	<b>\$2,585.19</b>	<b>\$13,501.29</b>	<b>\$15,149.32</b>	<b>\$10,748.04</b>	<b>\$2.00</b>	<b>\$102.00</b>	<b>\$12,018.22</b>	<b>\$2,906.00</b>	<b>\$2.00</b>	<b>\$2.00</b>	<b>\$58,692.82</b>		<b>\$77,199</b>
<b>EXPENSES</b>															
NLC Natl & Ont Div Admin expenses	\$0.00	(\$7.44)	\$1,086.00	\$0.00	\$0.00	\$1,398.00	\$0.00	\$0.00	\$1,398.00	\$0.00	\$0.00	\$1,398.00	\$2,476.56	\$5,273	\$6,860
Branch Administration Expenses	\$218.32	\$112.24	\$360.00	\$1,275.20	\$1,176.13	(\$321.01)	\$150.00	\$50.00	\$0.00	\$500.00	\$750.00	\$0.00	\$2,820.88	\$4,271	\$3,650
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$938.50	\$1,025.00	(\$93.30)	\$0.00	\$0.00	\$1,050.00	\$0.00	\$0.00	\$0.00	\$1,870.20	\$2,920	\$3,700
Summer Program	\$0.00	\$0.00	\$3,632.95	\$0.00	\$0.00	\$861.72	\$650.00	\$0.00	\$0.00	\$450.00	\$1,800.00	\$0.00	\$4,494.67	\$7,395	\$10,100
Scholarships	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$4,000	\$4,000
Falkland's Expenses (now TOTAL)	\$0.00	\$70.24	\$24,538.75	(\$988.95)	\$1,324.10	\$2,346.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,290.39	\$27,290	\$50,446
Kingsmill's Expenses (TOTAL)	\$0.00	\$384.39	\$180.00	\$2,362.63	\$1,225.63	\$3,656.65	\$3,400.00	\$0.00	\$5,725.81	\$0.00	\$0.00	\$0.00	\$7,809.30	\$16,935	\$21,850
Sub-Total	\$218.32	\$1,559.43	\$29,797.70	\$3,587.38	\$4,750.86	\$7,848.31	\$5,200.00	\$50.00	\$10,173.81	\$950.00	\$2,550.00	\$1,398.00	\$47,762.00	\$78,084	\$100,606
													47%	78%	100%
Other Expenses withdrawn from Branch Account															
Kingsmill canteen	\$0.00	\$500.00	\$0.00	\$0.00	\$127.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$627.97		
Falkland Canteen	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$45.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$345.70		
Falkland C&POs	\$0.00	\$0.00	\$0.00	\$333.57	\$221.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$555.55		
Sub-Total	\$0.00	\$500.00	\$300.00	\$333.57	\$349.95	\$45.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,529.22	Up to 90%?	
<b>Total Expenses</b>	<b>\$218.32</b>	<b>\$2,059.43</b>	<b>\$30,097.70</b>	<b>\$3,920.95</b>	<b>\$5,100.81</b>	<b>\$7,894.01</b>	<b>\$5,200.00</b>	<b>\$50.00</b>	<b>\$10,173.81</b>	<b>\$950.00</b>	<b>\$2,550.00</b>	<b>\$1,398.00</b>	<b>\$49,291.22</b>		<b>\$100,606</b>
<i>Note - Feb expenses does not show \$9348.68 in 2017 spending</i>															
<b>BRANCH ONLY GAIN (LOSS)</b>	<b>(\$15.73)</b>	<b>\$14,289.81</b>	<b>(\$28,165.31)</b>	<b>\$9,470.76</b>	<b>\$9,848.46</b>	<b>\$2,245.73</b>	<b>(\$5,198.00)</b>	<b>\$52.00</b>	<b>\$1,844.41</b>	<b>\$1,956.00</b>	<b>(\$2,548.00)</b>	<b>(\$1,396.00)</b>	<b>\$7,674</b>	<b>(\$7,616)</b>	<b>(\$23,407)</b>
													Checksum	\$4,112	